

- **ANGKOR GOLD'S PROJECT PARTNER DRILLS 8.11g/t OVER 6.3m AT PHUM SYARUNG**

VANCOUVER, BC (May 23rd 2013)

ANGKOR GOLD CORP. (TSXV: ANK) (“ANGKOR”) is pleased to announced that it has received results from the four diamond drill holes completed by Mesco Gold Ltd (“Mesco”). The drilling was carried out in March on the Phum Syarung prospect (“PS”), located within its Oyadao South Concession, Ratanakiri Province, Cambodia. In terms of the agreement with Mesco, Angkor retains a 10% NSR interest in the prospect.

Mike Weeks, Angkor's CEO & Chairman, commented, “*The Mesco drill results confirm what we suspected: the deposit at PS is significantly larger than our initial drill results suggested.*”

The following table shows the significant results from this drilling:

Hole ID	FROM	TO	INTERVAL m	Au g/t	Ag g/t	Cu %	Pb %	Zn %
PS13-020D	54.60	55.50	0.90	1.61	1.38	0.05	0.02	0.01
and	89.25	95.55	6.30	8.11	6.49	0.12	1.04	0.47
PS13-021D	135.55	142.75	7.20	0.38	0.31	0.00	0.03	0.04
PS13-022D	27.00	27.43	0.43	8.69	8.10	0.08	0.07	0.01
and	61.93	64.23	2.30	9.69	13.21	0.12	0.62	0.90
PS13-023D	185.00	186.80	0.70	1.54	79.4	1.07	0.87	0.01

The drilling conducted by Mesco confirms the high gold grades drilled by Angkor in 2012 and has extended the known mineralised strike length by over 100m to a total of 370m.

The holes were logged and sampled by an Angkor geologist on secondment to Mesco. On Mesco's instructions, no samples were taken outside the immediate mineralized zone, no downhole surveys or core orientation studies were done, and no QA/QC blank or standard samples were inserted into the sequence. All drill holes in this program used HQ series for the uppermost 25-40m, and thereafter cores used triple tube wire line N series. All cores were saw-split over the sampling interval before sampling. One half of the split core was sent for assay, and the balance of the core over the zone of interest was taken for metallurgical testwork. The intact unmineralized core is stored by Mesco on site.

The drilling showed evidence of small ore-dislocation parallel shears between the high grade polymetallic veins in hole 20 which were also noted in holes 21, 22 and 23; indicating a stacked shear system of which one of these dislocation faults was intersected in the depth extension hole 23 at 186.10 – 186.80m.



Drilled interval thickness is probably very close to true thickness, but without the surveys and orientation studies, this cannot be verified. Analyses were done in Vientiane and Australia by ALS using standard fire assay with AAS finish for gold, and by ICP-MS for other metals, with higher values repeated and confirmed gravimetrically.

These results are in line with those on the same prospect previously reported by Angkor in its 2012 drilling program

The QP for this release, which he wrote and approved, is Adrian G. Mann, P.Geol., VP Exploration for **ANGKOR**. He is a graduate of London University and of the University of the Witwatersrand, with over 45 years world-wide experience in mineral exploration and mining geology. Dr. Mann lives in Calgary, Alberta.

ANGKOR GOLD CORP. is a public company listed on the TSX-Venture Exchange. It is Cambodia's premier gold explorer with a significantly large land package and a first-mover advantage with excellent relationships at all levels of Government (local to national).

With five exploration licences in the Kingdom of Cambodia covering a total of 1102km², that the company has been actively exploring over the past four years, Angkor has now covered all tenements with stream sediment geochemical sampling, has flown low level aeromagnetic surveys over most of the ground, drilled 17,556 metres of NQ core in 143 holes; and has collected in excess of 20,000 augered 'C' zone soil samples and over 16,000 termite mound samples in 10 centres of interest, over a combined area of 35km², in addition to numerous trenches and detailed geological field mapping. Exploration on all tenements is ongoing.

FOR FURTHER INFORMATION PLEASE CONTACT:

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